## **BILL SUMMARY**

1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

Bill No.: HB1247
Version: SUBREC
Request Number: 7930
Author: McBride
Date: 2/20/2019
Impact: Please see previous summary of this measure

## **Research Analysis**

HB1247, as subcommittee recommendation, relates to education scholarships. HB1247 adds the Oklahoma Tax Commission to list of recipients for quadrennial audited financial statement from scholarship-granting organization and further directs the Tax Commission to publish submitted information on its website. HB1247 directs scholarship-granting organizations to annually report to the Tax Commission by September 1 information regarding its location, names of schools receiving funds, total amount and number of scholarships, total contributions, non-scholarship revenue, and scholarships awarded to low-income students, first-time recipients, special needs-eligible students, students of schools identified for improvement, and students receiving free or reduced-price lunches. The Tax Commission shall publish information submitted on its website, including list of participating schools.

Prepared By: Anna Rouw

## Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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